

Thompson Bailey Homes, Inc.
GRANTOR

WARRANTY

TO

DEED

Larry Y. Bailey and wife, Jackie R. Bailey
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Thompson Bailey Homes, Inc., do hereby sell, convey, and warrant unto Larry Y. Bailey and wife, Jackie R. Bailey, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

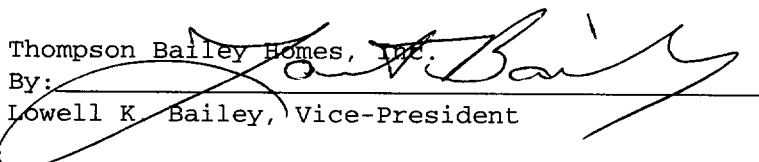
Lot 155, Section B, Edgewater Subdivision, in Section 20, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 70, Page 45-46, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2001 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

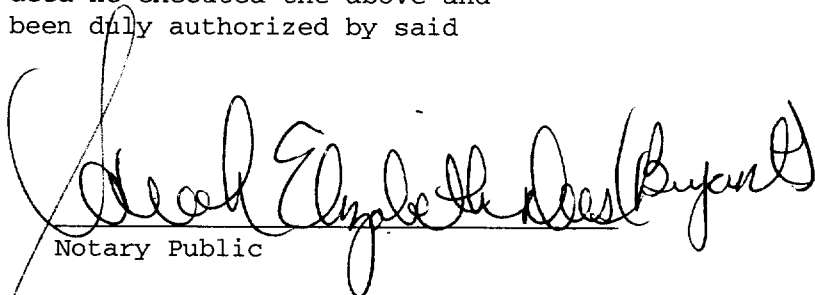
Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURE, this the 11th day of October, 2001.

Thompson Bailey Homes, Inc.
By: 
Lowell K. Bailey, Vice-President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 11th day of October, 2001, within my jurisdiction, the within named Lowell K. Bailey, who acknowledged that he is Vice-President of Thompson Bailey Homes, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.


Notary Public

My Commission Expires:

June 21, 2003

GRANTOR'S ADDRESS:
3290 Bonner
Olive Branch, MS 38654
Work Phone #: N/A
Home Phone #: N/A

GRANTEE'S ADDRESS:
3179 Big Ben South
Hernando, MS 38632
Work Phone #: 662-621-8143
Home Phone #: 662-382-7937

THIS INSTRUMENT PREPARED BY:
Eric Sappenfield
6858 Swinnea Road
#5 Rutland Place
Southaven, Mississippi 38671
662/349-3436

FILE NUMBER: 9080

STATE MS.-DE SOTO CO.
FILED

OCT 17 1 20 PM '01

BK 401 317
W K.